



Stella's Place Assessment and Treatment Centre

December 31, 2024

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July 7, 2025

Stella's Place Assessment and Treatment Centre
54 Woseley Street
Toronto, ON M5T 1A5

PRIVATE AND CONFIDENTIAL

Dear Steve Wilson:

RE: Fiscal Year Ended-End December 31, 2024

We have completed our audit of the financial statements of Stella's Place Assessment and Treatment Centre (the "Organization") for the year ended December 31, 2024 and enclose the following:

FINANCIAL STATEMENTS

1. An electronic copy of the December 31, 2024 audited financial statements has been emailed to the contact provided.



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INFORMATION RETURNS

1. As requested, we have filed the "TAX COPY" of Form T3010 Registered Charity Information Return of Stella's Place Assessment and Treatment Centre for the year ending December 31, 2024 with the Canada Revenue Agency on your behalf. The enclosed "CLIENT COPY" should be retained for your records.

Our work was based on information provided by you. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. It is our understanding that you have reviewed the return prior to our submission to the taxation authorities and have ensured that there are no significant omissions or misstatements.

OTHER ENCLOSURES

1. Electronic copy of our Audit Findings report as previously provided to the Board of Directors.
2. Electronic copy of our Independence Letter to the the Board of Directors.
3. Electronic copy of the year-end journal entries and electronic copy of the closing trial balance for your records. Please ensure that these journal entries are posted to your general ledger, the general ledger is properly closed and your retained earnings balance agrees to the enclosed financial statements.

All records and documents should be retained in safekeeping for a minimum of seven years in the event that the Canada Revenue Agency demands them for audit purposes. This seven-year period is by Statute and, even after this time, the Canada Revenue Agency's permission to destroy records should be obtained.

We thank you for appointing our Firm as your auditors/accountants. Please contact us at any time if you have questions on accounting, finance, tax or other general business concerns. We would also be pleased to discuss our suite of services with your friends and business associates. We appreciate your business and any referrals you may make to our Firm.

If you have any questions or comments, or if we can be of additional assistance, please feel free to call us at 416.263.6933.

Sincerely,



Joseph Bates, CPA, CA
Partner, Assurance Services
JPB:rh
encls.

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Financial Statements
December 31, 2024

To the Members of Stella's Place Assessment and Treatment Centre:

Opinion

We have audited the financial statements of Stella's Place Assessment and Treatment Centre (the "Organization"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mississauga, Ontario

July 4, 2025

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Statement of Financial Position
As at December 31, 2024

	2024	2023
Assets		
Current		
Cash	556,928	582,752
Short-term investments (Note 3)	30,000	30,039
Accounts receivable (Note 4)	619,046	1,404,104
Prepaid expenses	20,973	31,811
	1,226,947	2,048,706
Capital assets (Note 5)	12,440,489	12,662,910
	13,667,436	14,711,616
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 6)	199,485	255,002
Deferred contributions (Note 7)	108,869	798,828
Current portion of deferred contributions related to capital assets (Note 8)	298,704	258,501
	607,058	1,312,331
Deferred contributions related to capital assets (Note 8)	9,954,509	10,293,416
Loan from related party (Note 9)	1,333,708	1,333,708
	11,895,275	12,939,455
Net Assets		
Unrestricted	967,767	1,043,835
Invested in capital assets	804,394	728,326
	1,772,161	1,772,161
	13,667,436	14,711,616

Approved on behalf of the Board

Director

Director

The accompanying notes are an integral part of these financial statements

Stella's Place Assessment and Treatment Centre (o/a Stella's Place)

Statement of Operations

For the year ended December 31, 2024

	2024	2023
Revenue		
Contributions <i>(Note 7), (Note 9)</i>	3,233,689	3,365,506
Deferred contributions related to capital assets recognized <i>(Note 8)</i>	298,489	278,489
Government grants <i>(Note 10)</i>	217,737	691,869
Other	64,029	139,619
	3,813,944	4,475,483
Expenses		
Personnel	2,462,232	2,726,203
Other operating	615,583	1,067,204
Information technology	260,882	229,248
Occupancy	152,297	156,022
Amortization	322,950	296,806
	3,813,944	4,475,483
Excess of revenue over expenses	-	-

The accompanying notes are an integral part of these financial statements

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Statement of Changes in Net Assets
For the year ended December 31, 2024

	<i>Unrestricted</i>	<i>Invested in capital assets</i>	<i>2024</i>	<i>2023</i>
Net assets, beginning of year	1,043,835	728,326	1,772,161	1,772,161
Contributions recognized as revenue	(298,489)	298,489	-	-
Amortization expense	322,950	(322,950)	-	-
Capital assets purchased	(100,529)	100,529	-	-
Net assets, end of year	967,767	804,394	1,772,161	1,772,161

The accompanying notes are an integral part of these financial statements

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Statement of Cash Flows

For the year ended December 31, 2024

	2024	2023
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	-	-
Amortization	322,950	296,806
Deferred capital contributions recognized	(298,489)	(278,489)
Loss on investments	-	(697)
	24,461	17,620
Changes in working capital accounts		
Accounts receivable	785,058	(545,414)
Prepaid expenses	10,838	103,257
Accounts payable and accrued liabilities	(55,732)	(719,504)
Deferred contributions	(689,959)	(1,465,375)
	74,666	(2,609,416)
Financing		
Contributions received related to capital assets	-	1,072,297
Repayment of loan from related party	-	(666,292)
	-	406,005
Investing		
Purchase of short-term investments	(30,000)	-
Proceeds on disposal of short-term investments	30,039	2,014,026
Purchase of capital assets	(100,529)	(99,835)
	(100,490)	1,914,191
Decrease in cash	(25,824)	(289,220)
Cash, beginning of year	582,752	871,972
Cash, end of year	556,928	582,752

The accompanying notes are an integral part of these financial statements

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Notes to the Financial Statements
For the year ended December 31, 2024

1. Incorporation and nature of the organization

Stella's Place Assessment and Treatment Centre (the "Organization") is the first comprehensive, integrated, community-based assessment and treatment centre in Canada developed in collaboration with young adults (ages 16 to 29) with mental health challenges. The Organization was incorporated in Ontario by letters patent on April 19, 2013 and is a registered charitable organization under the Income Tax Act (Canada). Since 2016, the Organization has delivered peer training, evidence-based clinical services, peer support and wellness programs.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed services

Contributions of services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the services are used in the normal course of the Organization's operations and would otherwise have been purchased.

The Organization receives the contribution of volunteer services throughout the year. Due to the difficulty in valuing these amounts, they are not recognized in the financial statements.

Capital assets

Capital assets are initially recorded at cost. Amortization is provided on a straight-line basis over their estimated useful lives as follows:

	Rate
Building	50 years
Computer equipment	3 years
Computer software	5 years
Furniture and fixtures	3 years
BeanBagChat webapp	8 years

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Notes to the Financial Statements
For the year ended December 31, 2024

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

Related party financial instruments

The Organization initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market
- Debt instruments quoted in an active market
- Debt instruments when the inputs significant to the determination of its fair value are observable (directly or indirectly)
- Derivative contracts.

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

At initial recognition, the Organization may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Organization has not made such an election during the year, thus all such related party debt instruments are subsequently measured at amortized cost.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. Financial instruments that were initially measured at cost are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenues over expenses.

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. Management considers whether the issuer is having significant financial difficulty and whether there has been a breach in contract, such as a default or delinquency in interest or principal payments, in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets and the amount that could be realized by selling the assets at the statement of financial position date.

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Notes to the Financial Statements
For the year ended December 31, 2024

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Amounts receivable are stated after evaluation as to their collectability and, where appropriate, an allowance for doubtful accounts is recorded. Amortization of capital assets is based on their estimated useful lives.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the year in which they become known.

3. Short-term investments

	2024	2023
Measured at cost:		
Term deposits	30,000	30,000
Measured at fair value:		
Equities	-	39
	30,000	30,039

Term deposit matures in September 2025 (2023 - September 2024), is cashable, and bears interest of 2.25% (2023 - 2.25%).

4. Accounts receivable

	2024	2023
Pledges and accounts receivable	590,620	1,128,465
HST recoverable	28,426	275,639
	619,046	1,404,104

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Notes to the Financial Statements
For the year ended December 31, 2024

5. Capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	1,496,702	-	1,496,702	1,496,702
Building	11,455,707	663,995	10,791,712	11,020,826
Computer equipment	37,460	24,269	13,191	12,194
Computer software	100,000	20,000	80,000	17,904
Furniture and fixtures	35,922	22,298	13,624	20,649
	13,125,791	730,562	12,395,229	12,568,275
BeanBagChat webapp	395,000	349,740	45,260	94,635
	13,520,791	1,080,302	12,440,489	12,662,910

6. Credit facility

The Organization holds credit cards to facilitate ongoing operating expenditures. The credit cards provide a total credit limit of \$45,000. Included in accounts payable and accrued liabilities at year end is \$13,489 (2023 - \$14,435) due on credit cards.

7. Deferred contributions

Deferred contributions represent unspent resources externally restricted for expenses in future years. Changes in the deferred contributions balance are as follows:

	2024	2023
Balance, beginning of year	798,828	2,264,203
Restricted contributions received	108,869	627,091
Amount recognized as revenue during the year	(798,828)	(2,092,466)
Balance, end of year	108,869	798,828

8. Deferred contributions related to capital assets

Deferred capital contributions represent the unrecognized amount of contributions received for the purchase of capital assets. The amortization of deferred capital contributions is recorded as revenue in the statement of operations. Changes in the deferred capital contributions balance are as follows:

	2024	2023
Balance, beginning of year	10,551,917	9,140,776
Contributions received	-	1,072,297
Pledged contributions receivable (underpaid)	(215)	617,333
Amounts recognized as revenue during the year	(298,489)	(278,489)
	10,253,213	10,551,917
Less: current portion	298,704	258,501
Balance, end of year	9,954,509	10,293,416

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Notes to the Financial Statements
For the year ended December 31, 2024

9. Related party transactions

Due to their responsibility for planning, directing and controlling the activities of the Organization, senior management, directors and organizations over which they can exercise significant influence are considered related parties. Included in revenue for the current year are contributions of \$797,938 (2023 - \$91,095) and deferred contributions at year end of \$Nil (2023 - \$635,432) from charitable organizations deemed to be related. These monetary transactions were recorded at their fair value at the time of the contribution.

In 2021, the Organization entered into a promissory note agreement with a foundation affiliated with a director of the Board. The maximum credit available under the promissory note is \$2,700,000 and the outstanding balance bears interest calculated on a simple basis at a rate per annum equal to 3.0% (the "Note"). During 2024, the Organization incurred \$40,121 (2023 - \$53,269) of interest. Accrued interest included in accounts payable and accrued liabilities at year end is \$45,821 (2023 - \$5,700). The principal and interest payments can be made at anytime. Following June 2024, the lender may choose to secure the Note by a first-ranking mortgage against the real estate property to which it relates. Commencing December 31, 2026, the note becomes payable on demand.

Subsequent to year end, the related party has indicated an intention to forgive the loan balance. When finalised, the Organization will treat the forgiven amount as a deferred contribution related to capital assets.

10. Government Grants

Government grants received to fund specific programs recognized as revenue in the year consist of the following:

	2024	2023
City of Toronto	117,737	684,369
Province of Ontario	100,000	-
Government of Canada	-	7,500
	217,737	691,869

11. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit Risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

The carrying amount of the Organization's financial instruments best represents the maximum exposure to credit risk.

The Organization manages its credit risk by assessing the collectability of receivable amounts and providing allowances for potentially uncollectable accounts receivable as appropriate. Credit risk in respect of investments are managed by primarily investing in the guaranteed investment certificate term deposits of a major Canadian financial institution.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associate with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Organization manages interest rate risk by investing in fixed rate term deposits, with the intention to hold to maturity and borrowing through a fixed rate promissory note. Cash flow risk will arise as the financial instruments periodically reprice.

Stella's Place Assessment and Treatment Centre
(o/a Stella's Place)
Notes to the Financial Statements
For the year ended December 31, 2024

12. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation. With the capital campaign concluding, ongoing fundraising costs have been reclassified to other operating expenses.

Stella's Place Assessment and Treatment Centre

Year End: December 31, 2024

Trial balance

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
12000 Petty Cash	0.00	0.00	0	0.00	0	350.00	-100	0.00	0
100000 TD Operating - Ending 1484	1,059.81	13,814.75	-92	162,576.78	-92	1,450,326.83	-89	1,845,464.19	-21
100001 TD Savings - ending 3355	16,216.86	15,797.73	3	15,414.16	2	15,281.99	1	15,248.88	0
100002 Cash In Drawer	0.00	0.00	0	0.00	0	-429.64	-100	158.36	-371
100003 Cash- CHP	0.00	0.00	0	0.00	0	49.13	-100	361.89	-86
100004 Cash- Online	0.00	0.00	0	0.00	0	840.00	-100	840.00	0
100005 Cash- Development	0.00	0.00	0	0.00	0	5,000.00	-100	0.00	0
100006 Cash- Leadership	0.00	0.00	0	0.00	0	460.00	-100	460.00	0
100007 RBC Bank Account	538,616.17	549,591.19	-2	686,682.86	-20	304,943.00	125	0.00	0
100008 RBC PayEdge Virtual Walle	765.44	1,345.81	-43	1,071.01	26	0.00	0	0.00	0
100030 Paypal	0.00	2,042.55	-100	6,227.50	-67	8,402.83	-26	5,807.86	45
101004 Undeposited Funds	0.00	0.00	0	0.00	0	30,265.11	-100	48,291.37	-37
120000 Undeposited Funds	0.00	0.00	0	0.00	0	0.00	0	185,040.00	-100
100090.1 Petty Cash - Kitchen Prog	270.00	159.82	69	0.00	0	0.00	0	0.00	0
A Cash	556,928.28	582,751.85	-4	871,972.31	-33	1,815,489.25	-52	2,101,672.55	-14
101400 Short Term Investments	30,000.00	30,000.00	0	2,038,149.74	-99	0.00	0	0.00	0
101450 RBC Wealth Investments C.	0.00	38.53	-100	5,217.01	-99	205,387.63	-97	0.00	0
101460 Unrealized Gain/Loss on Inv	0.00	0.00	0	0.00	0	90.19	-100	0.00	0
B Marketable Securities	30,000.00	30,038.53	0	2,043,366.75	-99	205,477.82	894	0.00	0
11200 Pledges Receivable	363,202.88	897,070.10	-60	8,459,060.50	-99	24,739.00	-66	0.00	0
101100 Accounts Receivable	227,417.60	231,394.97	-2	101,169.40	129	200,000.00	-485	32,389.25	-99
101104 HST Clearing	28,103.09	275,639.36	-90	0.00	0	0.00	0	38,327.05	-100
101105 GST/HST Payable:GST Rec	0.00	0.00	0	15,719.35	-100	41,249.45	-62	28,154.75	47
101110 GST/HST Payable:PST Rec	0.00	0.00	0	39,405.12	-100	108,240.06	-64	73,609.69	47
101115 CEWS receivable	0.00	0.00	0	0.00	0	119,404.43	-100	0.00	0
255000 GST/HST Payable	322.48	0.00	0	76,605.84	-100	0.00	0	0.00	0
C Accounts Receivable	619,046.05	1,404,104.43	-56	241,358.76	482	293,832.94	-18	172,480.74	70
101200 Prepaid Expenses	20,277.14	31,810.78	-36	135,068.19	-76	31,286.14	332	41,247.19	-24
101200.1 Prepaid TTC & Presto Tic	696.30	0.00	0	0.00	0	0.00	0	0.00	0
F Prepaid Expenses and Deposits	20,973.44	31,810.78	-34	135,068.19	-76	31,286.14	332	41,247.19	-24
101500 Computer Equipment	34,104.03	23,976.39	42	11,368.94	111	0.00	0	0.00	0
101501 Furniture and Equipment	35,922.36	30,973.12	16	6,766.44	358	6,766.44	0	6,766.44	0
101502 Land - Operating	1,496,702.00	1,496,702.00	0	1,496,702.00	0	1,496,702.00	0	1,496,702.00	0
101503 Buildings - Operating	11,455,707.09	11,455,707.09	0	4,489,462.39	155	4,489,462.39	0	4,489,462.39	0
101504 Donor Database	100,000.00	17,904.27	459	0.00	0	0.00	0	0.00	0
101550 Accum'd amortization - com	-23,149.79	-11,781.78	96	-3,789.65	211	0.00	0	0.00	0
101551 Accum Depr - Furn and Eqp	-22,298.49	-10,324.37	116	0.00	0	0.00	0	0.00	0
101553 Accum Depr - Building	-663,995.20	-434,881.00	53	-205,766.80	111	-205,766.80	0	-205,766.80	0
101554 Accum Amort - Donor Data	-20,000.00	0.00	0	0.00	0	0.00	0	0.00	0
101600 Web app	395,000.00	395,000.00	0	395,000.00	0	395,000.00	0	395,000.00	0
101650 Accum'd amortization - web	-349,740.00	-300,365.00	16	-250,990.00	20	-201,615.00	24	-152,240.00	32
155000 Facility Construction	0.00	0.00	0	6,921,127.83	-100	4,344,223.95	59	1,447,249.48	200
101500.2 Computer Equipment - 2.C	3,356.16	0.00	0	0.00	0	0.00	0	0.00	0
101500.3 Accum Amort - Computer	-1,118.72	0.00	0	0.00	0	0.00	0	0.00	0
P Capital assets	12,440,489.44	12,662,910.72	-2	12,859,881.15	-2	10,324,772.98	25	7,477,173.51	38
20000 Accounts Payable	-88,550.70	-88,552.44	0	-306,687.01	-71	-442,794.03	-31	-397,869.54	11

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Preparer	Detailed	Supervisory	Quality
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Specified	Tax	Admin	

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Stella's Place Assessment and Treatment Centre

Year End: December 31, 2024

Trial balance

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
102002 Professional Fees Payable	0.00	0.00	0	0.00	0	-23,500.00	-100	0.00	0
102003 Payroll Liabilities	-23,358.67	-111,314.67	-79	-39,857.05	179	-121,834.65	-67	0.00	0
102500 Accrued Expenses	-28,268.98	-35,000.00	-19	-539,652.08	-94	0.00	0	-13,862.44	-100
124200 Interest Payable	-45,821.04	-5,700.23	704	-81,863.01	-93	-21,963.01	273	0.00	0
128000 Advance to employee	0.00	0.00	0	0.00	0	0.00	0	-520.54	-100
BB Accounts Payable and Accru	-185,999.39	-240,567.34	-23	-968,059.15	-75	-610,091.69	59	-412,252.52	48
20001 RBC Visa - Nzinga - ending €	-3,771.38	-3,780.45	0	-243.63	452	0.00	0	0.00	0
20002 RBC Visa - PG ending 6733	0.00	0.00	0	-770.65	-100	0.00	0	0.00	0
20003 RBC Visa - Leah - Ending 73	0.00	0.00	0	-1,002.49	-100	0.00	0	0.00	0
20010 RBC Visa - Muna ending 742	0.00	0.00	0	-51.23	-100	0.00	0	0.00	0
20011 RBC Visa - Asante ending 73	0.00	0.00	0	-51.23	-100	0.00	0	0.00	0
20012 20009 RBC Visa - Lisa - End	-7,135.85	-4,647.09	54	0.00	0	0.00	0	0.00	0
20013 RBC Visa - 3632 - Maureen I	-987.19	-1,933.72	-49	0.00	0	0.00	0	0.00	0
20014 RBC Visa - Cavell Hart - 330	-642.32	-587.35	9	0.00	0	0.00	0	0.00	0
102001 TD Visa - main - Ending 573	-901.22	-3,486.74	-74	-3,296.62	6	-102,883.104		-8,219.68	-99
102005 TD Visa - Asante 6513	0.00	0.09	-100	-86.74	-100	0.00	0	0.00	0
102007 TD Visa Nzinga 5925	-50.64	0.00	0	-945.51	-100	0.00	0	0.00	0
BB. 1 Credit card	-13,488.60	-14,435.26	-7	-6,448.10	124	-102,883.168		-8,219.68	-99
25400 Loans from Officers, Director	-1,333,707.81	-1,333,707.81	0	-2,000,000.00	-33	-2,000,000.00	0	0.00	0
JJ Related Party Balances & Tra	-1,333,707.81	-1,333,707.81	0	-2,000,000.00	-33	-2,000,000.00	0	0.00	0
102301MNP Deferred Capital Contr	-298,704.00	-258,500.64	16	-229,310.00	13	-49,375.00	364	0.00	0
KK Deferred Revenue & Restrict	-298,704.00	-258,500.64	16	-229,310.00	13	-49,375.00	364	0.00	0
30000 Opening Balance Equity	-84,125.00	-84,125.00	0	-84,125.00	0	-84,125.00	0	-84,125.00	0
32000 Unrestricted Net Assets	-191,333.84	-191,334.04	0	-167,457.81	14	-163,815.48	2	-141,228.43	16
103201 Contributed Land	-1,496,702.00	-1,496,702.00	0	-1,496,702.00	0	-1,496,702.00	0	-1,496,702.00	0
WW Net Assets	-1,772,160.84	-1,772,161.04	0	-1,748,284.81	1	-1,744,642.48	0	-1,722,055.43	1
40100 Sales	-220.00	0.00	0	0.00	0	0.00	0	0.00	0
45031 Investment Income: Investme	0.00	697.29	-100	2,621.02	-73	0.00	0	0.00	0
400001 Private Revenue - Designat	-1,295,489.63	-972,889.55	33	-1,048,017.58	-7	-101,896.62	929	-52,178.69	95
400002 Private Revenue - Undesigr	-1,937,199.08	-2,392,616.79	-19	-2,069,845.92	16	-758,730.63	173	-408,044.64	86
400003 Foundations- Designated	0.00	0.00	0	0.00	0	-316,793.73	-100	-352,892.20	-10
400004 Foundations - Undesignate	-1,000.00	0.00	0	0.00	0	-745,580.00	-100	-603,660.56	24
400005 Corporate- designated	0.00	0.00	0	0.00	0	-293,745.74	-100	-134,048.71	119
400006 Corporate- Undesignated	0.00	0.00	0	0.00	0	-63,640.00	-100	-69,078.90	-8
400007 Grants - Municipal	-117,737.00	-684,368.69	-83	-554,954.37	23	-504,695.85	10	-547,182.63	-8
400008 Grants - Provincial	-100,000.00	0.00	0	0.00	0	-123,360.00	-100	-185,040.00	-33
400009 Grants - Federal	0.00	-7,500.00	-100	-5,166.00	45	-22,544.00	-77	-5,568.50	305
400011 Other Income: Expense Rec	0.00	0.00	0	0.00	0	-1,007.25	-100	-120.75	734
400013 Earned Revenue: Consulting	0.00	0.00	0	200.00	-100	-23,200.00	-101	-1,350,001.619	
400015 Investment Income	0.00	-124.74	-100	0.00	0	-16,925.33	-100	0.00	0
400016 Interest	-1,113.26	-24,342.52	-95	-9,437.39	158	-576.64	537	32.96	1,850
400017 Third Party Events	-52,968.94	-112,323.85	-53	0.00	0	-30,000.00	-100	-3,389.04	785
400018 Capital- Designated	-229,114.44	-229,114.20	0	0.00	0	0.00	0	0.00	0
400019 Capital Grants Recognized	-69,375.00	-49,375.00	41	-49,375.00	0	-49,375.00	0	-49,375.00	0
400020 Capital- Designated	0.00	0.00	0	0.00	0	-100,000.00	-100	-113,219.32	-12
400032 CEWS	0.00	0.00	0	0.00	0	-409,229.80	-100	-638,375.42	-36

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Specified	Tax	Admin	

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Stella's Place Assessment and Treatment Centre

Year End: December 31, 2024

Trial balance

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
511000 Sales	0.00	-3,525.00	-100	-500.00	605	0.00	0	0.00	0
400013A Rental income - Wolseley	0.00	0.00	0	0.00	0	0.00	0	-20,952.79	-100
400011.1 Expense Recovery Rever	-2,226.36	0.00	0	0.00	0	0.00	0	0.00	0
400014.2 L&D Rev - Organizational	-7,500.00	0.00	0	0.00	0	0.00	0	0.00	0
20 Revenue	-3,813,943.71	-4,475,483.05	-15	-3,734,475.24	20	-3,561,300.59	5	-3,184,444.19	12
6200 Admin: Professional Fees	0.00	0.00	0	0.00	0	23,500.00	-100	0.00	0
7183 Program: Admin Salaries alloc	0.00	0.00	0	0.00	0	176,564.15	-100	290,046.66	-39
7607 Program: Office and General:	0.00	0.00	0	0.00	0	148,900.00	-100	88,277.56	69
69940 Admin: Misc	0.00	0.00	0	0.00	0	-149,413.54	-100	-30,969.52	382
90000 Wolseley Expenses	0.00	0.00	0	0.00	0	0.00	0	22,283.89	-100
511001 Labour Cost:Core/Administr	145,256.77	130,942.17	11	140,000.09	-6	133,678.50	5	107,306.11	25
511002 Labour Cost:Programs Labc	307,052.05	85,005.91	261	90,192.23	-6	114,489.19	-21	363,163.93	-68
511003 Labour Cost:Programs Labc	0.00	47,033.82	-100	127,848.79	-63	294,471.02	-57	126,105.37	134
511004 Labour Cost:Programs Labc	1,025,710.76	1,499,307.04	-32	1,446,098.22	4	1,126,977.46	28	795,342.34	42
511005 Clinical program: Clinical t	0.00	0.00	0	0.00	0	45,553.03	-100	-1,050.00	438
511006 Labour Cost:Core/Administr	83,034.08	81,947.88	1	13,538.49	505	28,196.98	-52	41,547.31	-32
511007 Labour Cost:Dev Comms L	138,047.96	174,110.71	-21	103,773.95	68	85,235.46	22	59,097.35	44
511008 Labour Cost:Dev Comms L	63,245.34	176,976.76	-64	140,918.46	26	179,470.08	-21	158,738.60	13
511009 Labour Cost:Core/Administr	72,644.70	70,000.06	4	26,101.31	168	93,849.44	-72	121,219.36	-23
511010 Labour Cost: personal Gran	0.00	0.00	0	0.00	0	20,770.00	-100	32,433.00	-36
511011 Program Consulting Expense	0.00	84,075.98	-100	67,818.93	24	159,126.53	-57	104,265.13	53
511012 Labour Cost:Payroll Costs:C	6,462.94	1,548.09	317	-6,108.44	-125	7,141.30	-186	0.00	0
511013 Art Expenses	0.00	0.00	0	0.00	0	21,499.54	-100	34,676.93	-38
511100 Labour Cost:Payroll Costs	0.00	787.61	-100	0.00	0	0.00	0	0.00	0
511101 Labour Cost:Payroll Costs:F	10,198.44	6,587.33	55	4,690.00	40	4,853.39	-3	4,748.47	2
511102 Labour Cost:Payroll Costs:E	26,973.06	26,464.62	2	20,978.20	26	22,395.70	-6	20,207.01	11
511103 Labour Cost:Payroll Costs:E	58,325.86	57,501.26	1	62,722.71	-8	22,242.86	182	7,481.50	197
511104 Labour Cost:Payroll Costs:F	158,041.38	167,660.25	-6	141,212.62	19	30,497.59	363	4,748.47	542
511107 Professional Fees:Recruitin	26,034.23	85,410.01	-70	0.00	0	0.00	0	0.00	0
512000 Office and General	0.00	1,574.48	-100	1,654.87	-5	33,674.815		12,330.24	-100
512001 Office and General:Office S	19,777.26	14,445.23	37	12,062.34	20	12,988.65	-7	9,262.91	40
512002 Office and General:Telepho	41,477.03	17,583.98	136	27,677.56	-36	32,066.78	-14	4,426.29	624
512003 Office and General:Insuran	14,670.59	9,678.96	52	18,922.50	-49	29,213.82	-35	8,698.49	236
512004 Office and General:Postage	180.67	1,455.42	-88	1,673.68	-13	2,734.40	-39	1,292.98	111
512005 Office and General:Bank Ch	3,616.66	8,615.54	-58	8,018.50	7	3,562.01	125	1,254.64	184
512006 Occupancy:Cleaning and cl	34,517.60	47,074.59	-27	4,772.77	886	6,028.53	-21	2,431.90	148
512007 Office and General:Printing	2,370.84	3,277.44	-28	2,378.20	38	2,207.08	8	2,014.21	10
512009 Office and General:Other	250.00	867.54	-71	12,342.33	-93	14,721.27	-16	6,860.74	115
512010 Office and General:Office &	0.00	0.00	0	-329.59	-100	0.00	0	0.00	0
512015 Fundraising:In-House Eveni	0.00	37,206.05	-100	24,335.33	53	0.00	0	0.00	0
512016 Amortization	322,950.29	296,805.70	9	53,164.65	458	49,375.00	8	71,822.31	-31
512017 Capital Loan Interest	40,120.81	53,269.13	-25	0.00	0	0.00	0	0.00	0
513000 Staff Training Development	0.00	15,348.76	-100	60,625.89	-75	22,284.43	172	4,515.14	394
514000 Web Development and IT	0.00	0.00	0	0.00	0	-311.92	-100	0.00	0
514001 Web & IT Group:IT Expense	0.00	217,630.95	-100	167,723.71	30	0.00	0	95,619.26	-100
514002 Web & IT Group:IT Expense	14,951.32	11,617.41	29	17,649.02	-34	102,598.98	-83	-11,653.10	-980
514003 Web & IT Group:Developme	133.99	0.00	0	940.53	-100	19,855.30	-95	348.75	593
515000 Communication and Promot	0.00	5,969.59	-100	48,922.103		2,449.21	-98	2,000.00	22
515001 Communication and Promot	0.00	2,165.09	-100	7,248.60	-70	4,333.25	67	4,396.98	-1
515002 Communication and Promot	0.00	467.50	-100	3,236.02	-86	9,431.52	-66	1,090.07	765

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Stella's Place Assessment and Treatment Centre

Year End: December 31, 2024

Trial balance

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
515003 Communication and Promot	3,342.87	0.00	0	0.00	0	0.00	0	0.00	0
516000 Meetings and Events	0.00	1,016.77	-100	903.28	13	91.11	891	0.00	0
516001 Meetings and Events:Meeti	1,179.50	4,106.32	-71	3,262.67	26	562.16	480	418.12	34
516002 Meetings and Events:Event	4,097.60	1,801.47	127	1,140.68	58	7,043.29	-84	5,623.72	25
517000 Program Materials Summar	0.00	30.33	-100	0.00	0	0.00	0	0.00	0
517001 Program Materials & Honor	5,669.11	38,249.09	-85	11,736.46	226	17,247.80	-32	36,591.17	-53
517002 Program Materials & Honor	348.57	1,998.61	-83	1,489.55	34	380.42	292	26.59	1,331
517003 Program Materials & Honor	3,273.04	6,235.65	-48	0.00	0	0.00	0	0.00	0
517004 Program Materials & Honor	25,486.58	28,806.96	-12	5,850.12	392	2,811.40	108	7,963.55	-65
517005 Program Materials & Honor	5,285.00	59,140.00	-91	66,856.38	-12	70,404.00	-5	5,635.00	1,149
517006 Program Materials Summar	0.00	10,660.00	-100	150.00	7,007	0.00	0	43,400.00	-100
517009 Program Materials & Honor	-12,000.00	0.00	0	0.00	0	0.00	0	0.00	0
517010 Bad Debt Expense	0.00	0.00	0	0.00	0	5,000.00	-100	0.00	0
517500 Equipment	0.00	552.24	-100	2,858.79	-81	873.54	227	5,392.32	-84
518000 Occupancy	0.00	0.00	0	-1,419.12	-100	159,877.23	-101	149,543.46	7
518001 Occupancy:Rent	0.00	0.00	0	60,454.65	-100	14,961.39	304	13,629.57	10
518002 Occupancy:Utilities - Hydro	24,649.07	22,946.22	7	18,503.30	24	3,998.11	363	0.00	0
518003 Occupancy:Repairs	21,787.11	17,915.41	22	170.90	10,379	291.03	-41	0.00	0
518004 Occupancy:Other	0.00	3,845.70	-100	0.00	0	0.00	0	0.00	0
518005 Occupancy:Security - Intrus	4,194.97	4,972.16	-16	703.45	607	1,120.15	-37	0.00	0
518006 Occupancy:Property Tax	43,468.86	60,540.65	-28	0.00	0	0.00	0	0.00	0
518007 Occupancy:Building Insurar	21,239.93	24,138.27	-12	0.00	0	0.00	0	0.00	0
518010 Occupancy:Property Manag	22,162.20	21,663.37	2	0.00	0	0.00	0	0.00	0
519000 Travel	829.19	1,188.30	-30	954.86	24	434.00	120	0.00	0
519100 Professional Fees	0.00	3,108.38	-100	0.00	0	0.00	0	0.00	0
519102 Labour Cost:Core/Administr	800.00	5,277.77	-85	92,858.23	-94	7,400.33	1,155	4,175.00	77
519103 Professional Fees:Legal	12,709.07	13,255.37	-4	5,200.11	155	16,426.58	-68	0.00	0
519104 Professional Fees:Consultir	1,453.17	249,723.91	-99	266,545.85	-6	2,498.70	10,567	0.00	0
519105 Professional Fees:Advertisi	0.00	63,127.54	-100	0.00	0	0.00	0	0.00	0
519106 Labour Cost:Core/Administr	144,636.37	183,802.67	-21	79,902.50	130	0.00	0	0.00	0
519110 Labour Cost:Dev Comms L	102,566.85	1,622.50	6,222	110,658.53	-99	0.00	0	0.00	0
519115 Labour Cost:Dev Comms L	1,678.53	28,282.49	-94	0.00	0	0.00	0	0.00	0
519191 Professional Fees:Audit	30,569.03	33,934.53	-10	25,925.90	31	7,266.61	257	13,165.21	-45
519200 Board Expenses	2,550.29	535.21	377	310.98	72	7,849.65	-96	1,766.11	344
519300 Development	0.00	26,366.59	-100	16,692.49	58	32,458.98	-49	24,800.54	31
519350 Communications - Donors	0.00	0.00	0	3,377.77	-100	0.00	0	0.00	0
519400 Admin: development: digital	0.00	0.00	0	0.00	0	34,300.00	-100	25,832.92	33
519500 Misc	0.00	0.00	0	0.00	0	421.69	-100	1,739.94	-76
520000 Fundraising	0.00	348.68	-100	0.00	0	0.00	0	0.00	0
520010 Fundraising Events:In-Hous	0.00	2,798.96	-100	0.00	0	0.00	0	0.00	0
520020 Fundraising:Third Party Eve	28.86	0.00	0	0.00	0	0.00	0	0.00	0
699999 Capital Campaign	0.00	0.00	0	131,579.23	-100	238,061.32	-45	0.00	0
511004B Labour Cost: Personnel	0.00	0.00	0	0.00	0	22,308.00	-100	87,570.90	-75
514001E Web Development and IT:	0.00	18,520.00	-100	0.00	0	0.00	0	0.00	0
511002.2 Program Managers	145,760.66	0.00	0	0.00	0	0.00	0	0.00	0
511002.4 Relief Staff (hourly)	28,736.31	0.00	0	0.00	0	0.00	0	0.00	0
511007.1 Senior Manager, Annual C	86,471.37	94,558.27	-9	0.00	0	0.00	0	0.00	0
511008.1 Development Coordinator	2,541.27	0.00	0	0.00	0	0.00	0	0.00	0
512006.1 Plants maintenance	1,352.13	0.00	0	0.00	0	0.00	0	0.00	0
514003.1 Adobe Creative Cloud - D	1,498.33	0.00	0	0.00	0	0.00	0	0.00	0
514003.5 Letterbox Subscription - R	942.69	0.00	0	0.00	0	0.00	0	0.00	0

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Stella's Place Assessment and Treatment Centre

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Trial balance

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
517001.1 Laundry for Kitchen	661.53	0.00	0	0.00	0	0.00	0	0.00	0
517001.2 Postage, mailing envelope	1,485.20	0.00	0	0.00	0	0.00	0	0.00	0
517005.1 Co-Design	500.00	0.00	0	0.00	0	0.00	0	0.00	0
517500.9 L&D - Laptop, Furniture, F	1,468.09	0.00	0	0.00	0	0.00	0	0.00	0
518010.1 Elevator Contract & Maint	7,178.61	0.00	0	0.00	0	0.00	0	0.00	0
519300.9 Miscellaneous Developme	19.25	0.00	0	0.00	0	0.00	0	0.00	0
519301.1 Hospitality & Stewardship	195.05	0.00	0	0.00	0	0.00	0	0.00	0
519301.2 Hospitality & Stewardship	521.72	0.00	0	0.00	0	0.00	0	0.00	0
511002.21 Clinical Supervision Man	9,465.20	0.00	0	0.00	0	0.00	0	0.00	0
511007.05 Communications Team	76,491.77	0.00	0	0.00	0	0.00	0	0.00	0
511011.01 Phsychiatrist	24,552.57	0.00	0	0.00	0	0.00	0	0.00	0
511011.02 DBT Consultant	1,200.00	0.00	0	0.00	0	0.00	0	0.00	0
511011.05 YAC & Leadership Expe	539.28	0.00	0	0.00	0	0.00	0	0.00	0
512006.01 Pest Control	3,108.36	0.00	0	0.00	0	0.00	0	0.00	0
512006.05 Snow Removal	2,720.86	0.00	0	0.00	0	0.00	0	0.00	0
512015.01 Scholarships/Film produ	2,500.00	0.00	0	0.00	0	0.00	0	0.00	0
512015.02 Theatre Rental	9,251.84	0.00	0	0.00	0	0.00	0	0.00	0
512015.03 Screening fees	1,084.70	0.00	0	0.00	0	0.00	0	0.00	0
512015.04 Eventive Platform	1,438.23	0.00	0	0.00	0	0.00	0	0.00	0
512015.05 DCP (Digital Cinema Pa	744.97	0.00	0	0.00	0	0.00	0	0.00	0
512015.06 Honorariums for panelist	474.04	0.00	0	0.00	0	0.00	0	0.00	0
512015.07 Film Festival Printing	663.12	0.00	0	0.00	0	0.00	0	0.00	0
512015.13 Film Festival Thank you	16.67	0.00	0	0.00	0	0.00	0	0.00	0
512015.14 Film Festival Miscellan	239.88	0.00	0	0.00	0	0.00	0	0.00	0
513000.01 Misc Staff Training - not	373.00	0.00	0	0.00	0	0.00	0	0.00	0
513000.02 Staff Specific Training	4,868.28	0.00	0	0.00	0	0.00	0	0.00	0
513000.05 Non-violent crisis interv	2,693.39	0.00	0	0.00	0	0.00	0	0.00	0
514001.01 TREAT Client Database	19,490.30	0.00	0	0.00	0	0.00	0	0.00	0
514001.02 Bitstrapped IT Expenses	119,672.64	0.00	0	0.00	0	0.00	0	0.00	0
514001.03 Google Cloud Services -	1,101.08	0.00	0	0.00	0	0.00	0	0.00	0
514001.05 Provisioning / Deprovisic	7,278.83	0.00	0	0.00	0	0.00	0	0.00	0
514001.06 Application Licenses anc	61,893.69	0.00	0	0.00	0	0.00	0	0.00	0
514003.01 Donor Database Softwar	557.44	0.00	0	0.00	0	0.00	0	0.00	0
514003.08 Grammarly - Developme	387.34	0.00	0	0.00	0	0.00	0	0.00	0
514003.15 Linkedin Business Subsc	621.55	0.00	0	0.00	0	0.00	0	0.00	0
514003.55 Microsoft 365, BI Premiu	691.31	0.00	0	0.00	0	0.00	0	0.00	0
514004.01 Website Hosting & Dom	942.86	0.00	0	0.00	0	0.00	0	0.00	0
514004.02 Dropbox	1,525.63	0.00	0	0.00	0	0.00	0	0.00	0
514004.03 Zoom Video Communica	4,111.87	0.00	0	0.00	0	0.00	0	0.00	0
514004.04 E-mail Marketing (MailCh	1,965.62	0.00	0	0.00	0	0.00	0	0.00	0
514004.05 Hootsuite Social Media C	4,055.43	0.00	0	0.00	0	0.00	0	0.00	0
514004.06 QBO QuickBooks Online	870.36	0.00	0	0.00	0	0.00	0	0.00	0
514004.07 Microsoft Office & Adobe	1,571.80	0.00	0	0.00	0	0.00	0	0.00	0
514004.08 Design Software - Canva	2,774.54	0.00	0	0.00	0	0.00	0	0.00	0
514004.99 Website Fix	13,843.69	0.00	0	0.00	0	0.00	0	0.00	0
515001.01 Annual Campaign + post	6,310.76	0.00	0	0.00	0	0.00	0	0.00	0
515003.01 Printing - 2 * semi annua	11,015.03	0.00	0	0.00	0	0.00	0	0.00	0
515010.01 Advertising - Social med	6,419.84	0.00	0	0.00	0	0.00	0	0.00	0
515010.03 Printing - Other printed	2,377.73	0.00	0	0.00	0	0.00	0	0.00	0
517001.99 Miscellaneous Program I	45.85	0.00	0	0.00	0	0.00	0	0.00	0
517500.08 Furniture Expense	1,078.47	0.00	0	0.00	0	0.00	0	0.00	0

07/07/2025

2:50 PM

Preparer	Detailed	Supervisory	Quality
SC 02/05/2025	NMZ 16/05/2025		
Specified	Tax	Admin	

Stella's Place Assessment and Treatment Centre
Year End: December 31, 2024
Trial balance

Account	Rep 24	Rep 23	%Chg	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg
517500.99 Miscellaneous Equipmer	2,619.42	0.00	0	0.00	0	0.00	0	0.00	0
518003.05 Fire Testing and Related	1,787.32	0.00	0	0.00	0	0.00	0	0.00	0
519103.01 Legal Contractor for L&E	1,704.43	0.00	0	0.00	0	0.00	0	0.00	0
519104.01 HR Advisory Subscriptio	2,274.60	0.00	0	0.00	0	0.00	0	0.00	0
519300.05 Campaign Celebration(s)	2,895.58	0.00	0	0.00	0	0.00	0	0.00	0
519301.21 Hospitality & Stewardshi	4,247.93	0.00	0	0.00	0	0.00	0	0.00	0
519301.22 Hospitality & Stewardshi	1,406.00	0.00	0	0.00	0	0.00	0	0.00	0
520000.02 Give Away Merchandis	310.84	0.00	0	0.00	0	0.00	0	0.00	0
520000.03 iWave - Wealth Screenir	2,844.60	0.00	0	0.00	0	0.00	0	0.00	0
520000.05 Imagine Canada's Grant	1,442.73	0.00	0	0.00	0	0.00	0	0.00	0
520000.06 Fundraising Mileage & r	214.48	0.00	0	0.00	0	0.00	0	0.00	0
520000.07 Donor Perfect Fees	5,574.40	0.00	0	0.00	0	0.00	0	0.00	0
520000.11 Raisin Subscription (Onli	6,209.85	0.00	0	0.00	0	0.00	0	0.00	0
40 Expenses	3,813,944.61	4,475,483.25	-15	3,710,599.01	21	3,557,658.16	4	2,993,655.42	19
102400 Deferred Revenue:Deferred	0.00	0.00	0	0.00	0	-337,562.61	-100	-1,168,650.76	-71
102411 Deferred Revenue:Deferred	0.00	-5,015.75	-100	0.00	0	0.00	0	0.00	0
102412 Deferred Revenue:Deferred	-58,868.50	-58,868.50	0	0.00	0	0.00	0	0.00	0
1024001 Deferred Revenue:Deferre	0.00	-50,000.00	-100	-50,000.00	0	0.00	0	168,201.72	-100
1024003 Deferred Revenue:Deferre	0.00	-684,943.88	-100	-2,125,000.00	-68	0.00	0	0.00	0
1024007 Deferred Revenue:Deferre	0.00	0.00	0	-25,000.00	-100	0.00	0	0.00	0
10240010 Deferred Revenue:Deferr	0.00	0.00	0	-64,203.16	-100	0.00	0	0.00	0
102400.12 Deferred Revenue - Kitcl	-50,000.00	0.00	0	0.00	0	0.00	0	0.00	0
KK.02 Deferred contributions -lo	-108,868.50	-798,828.13	-86	-2,264,203.16	-65	-337,562.61	571	-1,000,449.04	-66
102300 Deferred Capital Contributic	-9,954,508.97	-10,293,416.29	-3	-8,911,465.71	16	-7,925,442.04	12	-6,458,808.55	23
KK.03 Deferred capital contribut	-9,954,508.97	-10,293,416.29	-3	-8,911,465.71	16	-7,925,442.04	12	-6,458,808.55	23
	0.00	0.00	0	0.00	0	0.00	0	0.00	0
Net Income (Loss)	-0.90	-0.20	350	23,876.23	-100	3,642.43	556	190,788.77	-98

Stella's Place Assessment and Treatment Centre
Year End: December 31, 2024
Adjusting Journal Entries
Date: 01/01/2024 To 31/12/2024

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)/Amount Chg	Recurrence	Misstatement
Net Income (Loss) Before Adjustments									
							1.83		
PBC01	31/12/2024	Accounts Payable	20000	TB-PBC		6,837.77			
PBC01	31/12/2024	Accounts Receivable	101100	TB-PBC	6,270.00				
PBC01	31/12/2024	GST/HST Payable	255000	TB-PBC	568.04				
PBC01	31/12/2024	Private Revenue - Undesignated	400002	TB-PBC		6,270.00			
PBC01	31/12/2024	Annual Campaign + postage	515001.01	TB-PBC	6,269.73				
PBC entry to record transactions with Greenwood Creative.									
					13,107.77	13,107.77	2.10	0.27	
					13,107.77	13,107.77	2.10	0.27	

July 4, 2025

Audit committee
Stella's Place Assessment and Treatment Centre
54 Woseley Street
Toronto, ON M5T 1A5

Dear Sirs/Mesdames:

We have been engaged to audit the financial statements of Stella's Place Assessment and Treatment Centre (the "Organization") as at December 31, 2024 and for the year then ended.

CAS 260 *Communication With Those Charged With Governance* requires that we communicate with you matters that are significant to our engagement. One such matter is relationships between the Organization and its related entities or persons in financial reporting oversight roles at the Organization and MNP LLP and any affiliates ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence. In determining which relationships to report, the Standard requires us to consider relevant rules and related interpretations prescribed by the appropriate professional accounting body and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the audit engagement.

We are not aware of any relationship between the Organization and MNP that, in our professional judgment, may reasonably be thought to bear on our independence, which have occurred from January 1, 2024 to July 4, 2025.

We hereby confirm that MNP is independent with respect to the Organization within the meaning of the Code of Professional Conduct of the Chartered Professional Accountants of Ontario as of July 4, 2025. All fees charged to the Organization during the period have related to audit services and preparation of the annual charity return.

This report is intended solely for the use of Audit committee, management and others within the Organization and should not be used for any other purposes.

We are happy to discuss any matters addressed in this letter as well as other matters that may be of interest to you.

Sincerely,



Chartered Professional Accountants
Licensed Public Accountants

encls.



Stella's Place Assessment and Treatment Centre

2024 Audit Findings

Report to the Board of Directors

December 31, 2024

Joseph Bates, CPA, CA

T: 416.263.6933

E: joe.bates@mnp.ca



Wherever business takes you

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Overview

We are pleased to submit to you this Audit Findings Report (the "Report") for discussion of our audit of the financial statements of Stella's Place Assessment and Treatment Centre (the "Organization") as at December 31, 2024 and for the year then ended. In this report we cover those significant matters which, in our opinion, you should be aware of as members of the Board of Directors.

As auditors, we report to the members on the results of our examination of the financial statements of the Organization as at and for the year ended December 31, 2024. The purpose of this Report is to assist you, as members of the Board of Directors, in your review of the results of our audit.

This Report is intended solely for the information and use of the Board of Directors and management and should not be distributed to or used by any other parties than these specified parties.

We appreciate having the opportunity to meet with you and to respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Engagement Status

We have completed our audit of the financial statements of the Organization which has been carried out in accordance with Canadian generally accepted auditing standards and are prepared to sign our Independent Auditor's Report subsequent to completion of the following procedures:

- Receipt of the signed management representation letter;
- Conclusion of subsequent events review with the organization; and
- The Board of Directors' review and approval of the financial statements.

No significant limitations were placed on the scope or timing of our audit.

Independent Auditor's Report





We expect to have the above procedures completed and to release our Independent Auditor's Report as drafted following the Board's approval of the financial statements.


Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Organization. A draft copy of our proposed Independent Auditor's Report has been included with this report. The matters disclosed in the Independent Auditor's Report are discussed further in the relevant sections of the Report.

Audit Reporting Matters

Our audit was carried out in accordance with Canadian generally accepted auditing standards, and included a review of all significant accounting and management reporting systems, with each material year end balance, key transaction and other events considered significant to the financial statements considered separately.

Significant Audit, Accounting and Reporting Matters

Area		Comments
	Changes from Audit Service Plan	There were no deviations from the Audit Service Plan previously presented to you over the course of our audit.
	Final Materiality	Final materiality used for our audit was \$190,000 for December 31, 2024.
	Identified or Suspected Fraud	While our audit cannot be relied upon to detect all instances of fraud, no incidents of fraud, or suspected fraud, came to our attention in the course of our audit.
	Identified or Suspected Non-Compliance with Laws and Regulations	Nothing has come to our attention that would suggest any non-compliance with laws and regulations that would have a material effect on the financial statements.
	Matters Arising in Connection with Related Parties	No significant matters arose during the course of our audit in connection with related parties of the Organization.
	Auditor's Views of Significant Accounting Practices, Accounting Policies and Accounting Estimates	<p>The application of Canadian accounting standards for not-for-profit organizations allows and requires the Organization to make accounting estimates and judgments regarding accounting policies and financial statement disclosures.</p> <p>The accounting policies used by the Organization are appropriate and have been consistently applied.</p>
	Financial Statement Disclosures	The disclosures made in the notes to the financial statements appear clear, neutral and consistent with our understanding of the entity and the amounts presented in the financial statements.

Area		Comments
	Significant Deficiencies in Internal Control	While our review of controls was not sufficient to express an opinion as to their effectiveness or efficiency, no significant deficiencies in internal control have come to our attention.

Significant Risk Areas and Responses

Significant Risk Area	Response and Conclusion
Contributions revenue and deferred contributions The presumed significant risk of misstatement in revenue has assessed as an inherent bias to overstate revenue and understate deferred revenue.	A sample, reflecting the risk, of Government grants and Designated donations revenue was traced to supporting documentation to ensure it is correctly recognized. Significant undesignated donations were traced to source documentation to verify no restrictions were present.
Management override of internal controls There is a presumed risk that management is in a position to override internal controls in order to manipulate financial results or commit fraud.	MNP maintained professional skepticism throughout the engagement. Audit evidence, particularly in areas on management estimate and judgment were critically evaluated. Journal entries and transactions that met specific criteria, that may indicate a higher risk of error, manipulation or management override were traced to supporting documentation. No issues identified.

Other Areas

Area	Comments
Auditor Independence	We confirm to the Board of Directors that we are independent of the Organization. Our letter to the Board of Directors discussing our independence will be provided at the conclusion of the engagement.
Management Representations	We will request certain written representations from management, which represent a confirmation of certain oral representations given to us during the course of our audit.
Summary of Significant Differences	A few significant adjustments were proposed to management with respect to the December 31, 2024 financial statements.

Summary of Significant Differences

Significant Adjusted Differences

Differences Noted and Items Affected	Asset (Liability)	(Income) Expense
None	\$ -	\$ -

Significant Unadjusted Differences

Differences Noted and Items Affected	Asset (Liability)	(Income) Expense
Excess deferred capital contributions amortized to revenue over the past two years	\$ (35,154)	\$ 17,577
Total Unadjusted Differences (Income Effect)		\$ 17,577

We appreciate having the opportunity to meet with you and respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Sincerely,

MNP LLP

Chartered Professional Accountants
Licensed Public Accountants

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MADE ^{IN} CANADA

And proud of it!

At MNP we're proud to be the national accounting, consulting and tax firm that is 100% Made in Canada.

Our history defines who we are and our approach to business. Being a Canadian firm has helped shape our values, our collaborative approach, and the way we work with our clients, engaging them every step of the way.

We have a unique perspective. Our decisions are made here – decisions that drive Canadian business and help us all achieve success — and we know the impact that our choices have on the cities and towns we call home.

Throughout our six decades of work, we've seen our communities are more than just a place we do business in. They're a place where our families live, play, and thrive, and we work to make them the best places they can be.

Being 100% Canadian is something we wear proudly. This country provides us with great opportunities, and we're here to help our clients seize the opportunities so we can create a brighter future for the generations to come.



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MNP LLP

Client:	Stella's F
Client #:	1035865
Year End:	31/12/20

Adjusted Differences

Adjusted Differences

Designed to pull all journal entries recorded in the CaseWare file which are classified as "Normal Adjusting" entries

Adjustment to Earnings/Comprehensive Income Item/Remeasurement Gain/(Loss)										Adjustment to Balance Sheet Items							
Journal entry #	Ref	Type and Cause of Difference	Identified (A)	Possible (B)	Liability Aggregate	Income Tax Effect	Net Income after tax	Rat Gain/(Loss)	Operating Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance	Push to Fixed Assets (Yes/No)
PBC01	TB-PBC	PBC entry for record transactions with Greenwood Creative.	-0.27	0.00	-0.27	0.00	-0.27	0.00	0.00	6,838.04	0.00	-6,837.77	0.00	0.00	-0.27	-0.00	No
Client adjustments			-0	0	-0	0	-0	0	0	6,838	0	-6,838	0	0	-0	-0	

Unadjusted Differences

Designed to pull all journal entries (with balances over De Minimis) recorded in the CaseWare file which are classified as "Unrecorded - factual", "Unrecorded - projected", "Unrecorded - judgmental"

Adjustment to Earnings/Comprehensive Income Item/Remeasurement Gain/Loss			Adjustments to Balance Sheet Item DR (CR)														
Journal entry #	Ref	Type and Cause of Difference	Factual/Judgmental/Possible	Projected (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance	
SUD01	K-K-3	Overstated amortization of capital contributions for current and prior year.	17,577.00	0.00	17,577.00	0.00	17,577.00	0.00	17,577.00	0.00	0.00	0.00	0.00	-35,154.00	0.00	35,154.00	0.00
Closing equity differences																	
		Aggregate of uncorrected opening differences carried forward from the prior year	17,577	0	17,577		0	17,577	0	0	0	0	-35,154	0	35,154	0	0
		Uncorrected opening differences	37,535	-36,401	1,134		0	1,134	0	-1,134	0	0	0	0	0	0	0
		Current period differences DR (CR)	55,112	-36,401	18,711		0	18,711	0	16,443	0	0	0	-35,154	0	35,154	0
		Materiality	190,000	190,000	190,000		190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000
		Excess (shortfall)	134,888	153,599	171,289		190,000	190,000	173,557	190,000	190,000	190,000	154,846	190,000	154,846	154,846	154,846

Insignificant Differences		Threshold of Clearly Trivial	
		5%	9,500
"Clearly trivial" is defined as an amount that would not need to be accumulated because the auditor/practitioner expects that the accumulation of such amounts clearly would not have a material effect on the financial statements. Designed to pull all journal entries recorded in the CaseWare file which are classified as "Unrecorded - factual", "Unrecorded - projected", "Unrecorded - judgmental" entries AND determined to be UNDER the threshold for "clearly trivial". The Clearly Trivial Threshold can be modified by selecting the De Minimis button at the top of the tab and selecting an appropriate threshold between 2-5%. Preparers should keep differences less than De Minimis in the back of his/her mind because aggregated with other differences, they may be material.			

Adjustment to Earnings/Comprehensive Income Item/Measurement Gain(Loss)			Adjustments to Balance Sheet Item													
DR (CR)			DR (CR)													
Journal entry #	Ref	Type and Cause of Difference	Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance
Aggregate of insignificant differences identified				0	0	0	0	0	0	0	0	0	0	0	0	0

Accumulated Unadjusted & Insignificant Differences

Accumulated unadjusted & insignificant differences			55,112	-36,401	18,711	0	18,711	0	16,443	0	0	0	0	-35,154	0	35,154
Materiality			190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000
Excess of accumulated unadjusted differences over materiality			134,888	155,599	171,289	190,000	171,289	190,000	173,557	190,000	190,000	190,000	190,000	154,846	190,000	154,846

Uncorrected Opening Differences

Adjustment to Earnings/Comprehensive Income Item DR (CR)										Adjustments to Balance Sheet Item DR (CR)					
Year	Type and Cause of Difference	Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain/(Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance
23 SUD 01	Overstated payroll accrual	37,535.00		37,535.00		37,535.00		-37,535.00							0.00
23 SUD 01	Overstated payroll accrual	37,535.00	0.00	37,535.00	0.00	-37,535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 SUD 02	Possible severance accrual	-36,401.00	-36,401.00	-36,401.00		-36,401.00		-36,401.00							0.00
23 SUD 02	Possible severance accrual	-36,401.00	-36,401.00	-36,401.00	0.00	-36,401.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing equity differences		37,535	-36,401	1,134	0	1,134	0	-1,134	0	0	0	0	0	0	0

Stella's Place Assessment and Treatment Centre
54 Woseley Street
Toronto, ON M5T 1A5

July 4, 2025

MNP LLP
50 Burnhamthorpe Road West
Suite 900
Mississauga, Ontario L5B 3C2

To Whom It May Concern:

In connection with your audit of the financial statements of Stella's Place Assessment and Treatment Centre (the "Organization") as at December 31, 2024 and for the year then ended, we hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your audit.

We understand that your audit was made in accordance with Canadian generally accepted auditing standards. Accordingly, the audit included an examination of the accounting system, controls and related data, and tests of the accounting records and such other auditing procedures as you considered necessary in the circumstances, for the purpose of expressing an opinion on the financial statements. We also understand that such an audit is not designed to identify, nor can it necessarily be expected to disclose, misstatements, non-compliance with laws and regulations, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated February 24, 2025, for the preparation and fair presentation of the Organization's financial statements in accordance with Canadian accounting standards for not-for-profit organizations. We believe these financial statements are complete and present fairly, in all material respects, the financial position of the Organization as at December 31, 2024, and the results of its operations and its cash flows, in accordance with Canadian accounting standards for not-for-profit organizations.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.
3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Organization's financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian accounting standards for not-for-profit organizations, and are applied consistently throughout the financial statements.

4. All significant judgments made in making the accounting estimates have taken into account all relevant information of which we are aware.
5. The assumptions relevant to accounting estimates and disclosures appropriately reflect our intent and ability to carry out specific courses of action on behalf of the entity.
6. Disclosures related to accounting estimates, including disclosures describing estimation uncertainty, are complete and are reasonable in the context of Canadian accounting standards for not-for-profit organizations.
7. No subsequent event requires adjustment to the accounting estimates and related disclosures included in the financial statements.
8. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.
9. We believe the effects of those uncorrected financial statement differences aggregated by you during the audit are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. A summary of these differences has been attached to this written representation.
10. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.
11. All events or transactions that have occurred subsequent to the balance sheet and for which Canadian accounting standards for not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
12. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian accounting standards for not-for-profit organizations.
13. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations have been adjusted or disclosed as appropriate.
14. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
15. All assets, wherever located, to which the Organization had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.
16. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.
17. All cash accounts have been appropriately recorded in the financial statements and all terms and associated conditions have been disclosed to you in full. We have provided you with the most current banking

agreements.

18. Investments in marketable securities and term deposits are appropriately recorded in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations. All events or circumstances giving rise to impairments are reflected in the financial statements.
19. Accounts and contributions receivable are correctly described in the records and represent valid claims as at December 31, 2024. An appropriate allowance has been made for losses from uncollectible accounts and for costs or expenses that may be incurred with respect to sales made or services rendered.
20. All charges to capital assets represent capital expenditures. No expenditures of a capital nature were charged to operations of the Organization. Depreciation of property, plant and equipment has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.
21. Contributions have been recognized only where a non-reciprocal transfer of cash or other assets, or a non-reciprocal settlement or cancellation of liabilities has occurred, and the amounts have been collected or are collectible. Contributions have been recognized in accordance with any stipulated restrictions and are recorded in the financial statements according to the requirements of Canadian accounting standards for not-for-profit organizations.
22. We have identified all financial instruments. These have been appropriately recorded and disclosed in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.
23. Deferred contributions reflect contributions externally restricted for future expenditures.

Information Provided

1. We have responded fully to all inquiries made to us and have made available to you:
 - A complete record of all financial records that are relevant to the preparation and presentation of the financial statements, and related data and minutes of the meetings of members and board of directors held throughout the year to the present date as well as summaries of recent meetings for which minutes have not yet been prepared;
 - Additional information that you have requested from us for the purpose of your audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. We acknowledge management's responsibility for the design, implementation and operation of controls that have been designed to prevent and detect fraud.
3. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low.
4. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, has a material effect on the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant

roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.

5. We have disclosed to you all deficiencies in the design or operation of internal controls over financial reporting of which we are aware.
6. We have disclosed to you all aspects of laws, regulations or contractual agreements that may affect the financial statements, including non-compliance.
7. We have disclosed to you the identities of all related parties to the Organization and all related party relationships and transactions of which we are aware.
8. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
9. The previous year's representation letter signed June 24, 2024 is still applicable to the prior year's financial statements, and no matters have arisen that require restatement of those financial statements.
10. There are no discussions with your firm's personnel regarding employment with the Organization.

Professional Services

1. We acknowledge the engagement letter dated February 24, 2025, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Organization's audit.

Sincerely,

Stella's Place Assessment and Treatment Centre

Signature

Title